DAILY MARKET REPORT

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

MONDAY, 02ND NOVEMBER 2026

Equities Market

- The Nigerian Exchange (NGX) recorded a total of 517.25 million shares traded in 53,932 deals, valued at ₦47.48 billion. Compared with the previous trading session on Friday, October 30, trading volume and turnover declined by 37.80% and 31.01%, respectively, while the number of deals increased by 43%. Market capitalization stood at ₦165.07 trillion (USD 123 billion).

- Market breadth was negative, with 21 gainers and 43 losers out of 134 equities traded. Consolidated Hallmark Holdings led the gainers with a 10.00% appreciation, followed by Livestock Feeds (+9.77%), AXA Mansard Insurance (+9.30%) and UPDC (+7.46%). On the losing side, Champion Breweries and Sunu Assurances Nigeria recorded the steepest losses at 10.00% each, followed by Aradel Holdings (-9.99%) and Vitafoam Nigeria (-9.97%).

- Honeywell Flour Mills recorded the highest trading volume at 74.2 million shares, followed by Access Holdings (41.6 million), Guaranty Trust Holding Company (41.1 million) and Fidelity Bank (29.2 million).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦7.32tn long. The OBB rate closed at 20.00% while the OVN rate declined to at 20.25%.

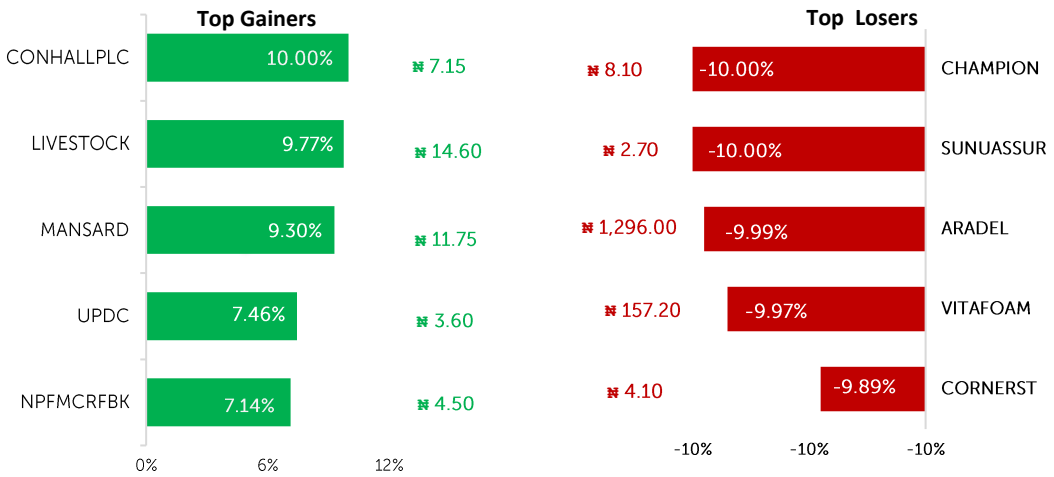
Treasury Bills Market

- The Treasury Bills market opened on a calm note with limited activity, the 14 Oct bill was quoted at 15.60%/15.50%. In the OMO space, the 23 mar bill was quoted at 17.35%/17.10%. Overall, the average T-bills rate closed at 16.54%.

Bonds Market

- The FGN bond market traded bullish as improved demand was seen on the mid-dated maturities. The 2036 and 2038 bonds were quoted at 16.95%/16.85%. The overall average bond yield closed at 16.36%.

MARKET OVERVIEW		02/11/2026	30/10/2026	Change
NGXASI		254,245.21	254,299.49	-0.02%
Value Traded		₦47.48 billion	₦85.80 billion	-31.01%
Volume Traded		517.25 million	997.55 million	-37.80%
Market Capitalization		₦165.07 trillion	₦165.11 trillion	-0.02%
SECTOR INDICES	**02/11/2026**	**D-o-D**	**W-o-W**	**MTD**
NGX30	9,380.20	0.04%	1.30%	0.04%
NGXBNK	2,386.08	-1.79%	-7.32%	-1.79%
NGXOILANDGAS	5,857.51	-3.75%	-3.80%	-3.75%
NGXINS	1,036.57	0.93%	-1.88%	0.93%
NGXIND	12,606.94	3.34%	12.38%	3.34%
NGXPENSION	12,637.18	-1.44%	-2.83%	-1.44%
NGXLOTUS	24,095.44	-0.46%	2.21%	-0.46%



FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	16.10	0.00	97.50
14.55 26-APR-2029	15.60	0.00	97.89
18.50 21-FEB-2031	16.68	-0.22	105.36
19.00 21-FEB-2034	16.95	0.00	108.33
16.2499 18-APR-2037	16.93	-0.08	96.69
15.45 21-JUN-2038	16.94	-0.09	92.45
14.80 26-APR-2049	14.77	0.00	100.19
12.98 27-MAR-2050	14.95	0.00	87.25
15.70 21-JUN-2053	14.65	-0.01	106.94

MONEY MARKET	02/11/2026	30/10/2026
Open Repo (%)	20.00	20.00
Overnight (%)	20.25	20.38
TREASURY BILLS YIELD	**02/11/2026**	**30/10/2026**
87-Days	17.51%	17.54%
178-Days	17.11%	17.13%
350–Days	18.72%	18.75%

GLOBAL MARKET	02/11/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,606.73	0.35	-0.21	-0.84	11.13
Nasdaq	25,506.72	0.27	-1.79	-5.14	9.70
FTSE	10,766.20	0.34	0.71	1.51	8.19
CAC	8,047.50	0.97	3.40	1.04	-1.80
DAX	25,992.00	0.67	3.22	3.15	5.92

EXCHANGE RATE	02/11/2026	30/10/2026
FX Close (₦/$)	1,347.94	1,346.25
FX Close (₦/£)	1,808.67	1,802.91
FX Close (₦/€)	1,511.69	1,502.67

FGN EUROBONDS	Yield (%)	Price ($)	Change
6.50 NOV-28-2027	5.57	100.95	-0.02
8.375 MAR-24-2029	6.29	104.55	-0.07
8.747 JAN-21-2031	7.06	106.04	-0.08
7.875 16-FEB-2032	7.13	103.24	-0.07
7.625 NOV-28-2047	8.29	93.43	-0.01
9.248 JAN-21-2049	8.43	108.10	-0.04

Alternatives

- Brent prices declined by 8.50% to $103.90 per barrel at the time of writing.
- WTI crude dropped by 8.12% to $95.63 per barrel at the time of writing.
- Gold prices rose by 0.25% to $3,961.88 per ounce at the time of writing.



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