DAILY MARKET REPORT

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

TUESDAY, 03RD NOVEMBER 2026

Equities Market

- The Nigerian Exchange Limited (NGX) recorded a total of 398.43 million shares traded in 39,025 deals, valued at ₦20.42 billion. Compared with the previous trading session on Monday, November 2, trading volume, turnover and the number of deals declined by 22.97%, 56.99% and 28%, respectively. Market capitalisation stood at ₦165.10 trillion (USD 123 billion).

- Market breadth was negative, with 32 decliners against 20 gainers out of 134 equities traded. University Press led the gainers with 9.52%, followed by Omatek Ventures (+8.59%), International Breweries (+6.47%) and Royal Exchange (+5.26%). Fortis Global Insurance led the losers, declining by 10.00%, followed by Vitafoam Nigeria (-9.99%), UPDC REIT (-9.95%) and Abbey Mortgage Bank (-8.73%).

- Access Holdings led trading activity by volume, with 42.6 million shares exchanged, followed by Chams with 25.4 million shares, VFD Group with 23.2 million shares and International Energy Insurance with 19.5 million shares.

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦9.96tn long. The OBB rate remained unchanged at 20.00% while the OVN rate closed at 20.20%.

Treasury Bills Market

- The Treasury Bills market traded on a calm note, with limited demand at the long end of the curve. The 14-Oct bill was quoted at 15.60%/15.40%. In the OMO segment, the CBN conducted an auction, offering ₦1.5tn across the 119-day, 126-day and 133-day bills. Total subscriptions stood at ₦3.52tn, while ₦2.95tn was allotted, with stop rates settling at 17.77%, 17.71% and 17.67%, respectively. Demand was also observed on the December bills, particularly the 8-Dec bill, which was quoted at 18.60%/18.40%. Overall, the average NTB rate closed at 16.55%.

Bonds Market

- The FGN bond market traded on a calm note, with improved demand across short- to mid-tenor maturities. The 2027s and 2028s were quoted at 16.30%/16.10%, while the 2037s traded at 16.90%. Overall, the average bond yield closed at 16.36%.

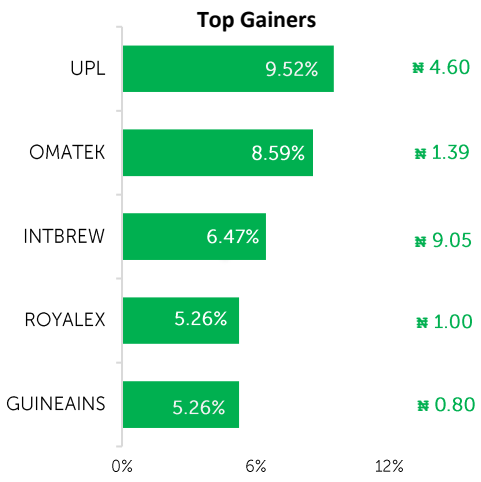
FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	16.10	0.00	97.53
14.55 26-APR-2029	15.60	0.00	97.89
18.50 21-FEB-2031	16.67	-0.01	105.37
19.00 21-FEB-2034	16.95	0.00	108.33
16.2499 18-APR-2037	16.89	-0.04	96.87
15.45 21-JUN-2038	16.95	0.01	92.43
14.80 26-APR-2049	14.77	0.00	100.18
12.98 27-MAR-2050	14.95	0.00	87.25
15.70 21-JUN-2053	14.65	0.00	106.97

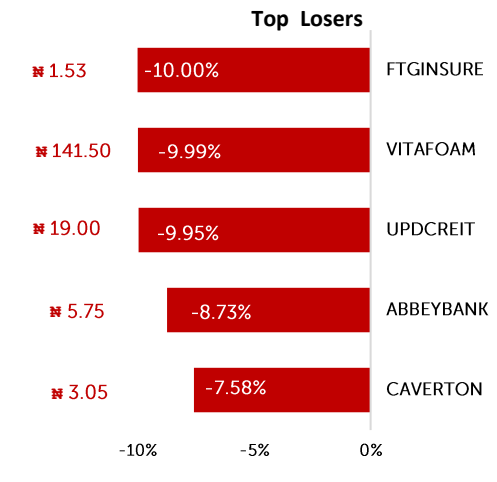
GLOBAL MARKET	03/11/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,569.25	0.37	-1.99	-2.63	10.57
Nasdaq	25,372.01	0.83	-4.18	-7.66	9.11
FTSE	10,638.43	-1.16	-0.45	1.34	6.91
CAC	8,020.31	-0.34	1.69	2.38	-2.13
DAX	25,864.62	-0.45	1.07	2.42	5.40

Alternatives

- Brent prices declined by 0.31% to $103.28 per barrel at the time of writing.
- WTI crude dropped by 0.35% to $95.75 per barrel at the time of writing.
- Gold prices rose by 0.17% to $3,938.55 per ounce at the time of writing.

MARKET OVERVIEW		03/11/2026	02/11/2026	Change
NGXASI		254,289.35	254,245.21	0.02%
Value Traded		₦20.42 billion	₦47.48 billion	-56.99%
Volume Traded		398.43 million	517.25 million	-22.97%
Market Capitalization		₦165.10 trillion	₦165.07 trillion	0.02%
SECTOR INDICES	**03/11/2026**	**D-o-D**	**W-o-W**	**MTD**
NGX30	9,386.32	0.08%	0.21%	0.11%
NGXBNK	2,386.80	0.03%	-7.29%	-1.76%
NGXOILANDGAS	5,858.54	0.02%	-3.78%	-3.73%
NGXINS	1,024.67	-1.15%	-0.58%	-0.23%
NGXIND	12,607.01	0.00%	6.53%	3.34%
NGXPENSION	12,633.99	-0.03%	-2.93%	-1.47%
NGXLOTUS	24,090.51	-0.02%	1.18%	-0.48%





MONEY MARKET	03/11/2026	02/11/2026
Open Repo (%)	20.00	20.00
Overnight (%)	20.20	20.25
TREASURY BILLS YIELD	**03/11/2026**	**02/11/2026**
86-Days	17.50%	17.51%
177-Days	17.10%	17.11%
359–Days	18.71%	18.72%

EXCHANGE RATE	03/11/2026	02/11/2026
FX Close (₦/$)	1,346.93	1,347.94
FX Close (₦/£)	1,807.05	1,808.67
FX Close (₦/€)	1,504.71	1,511.69

FGN EUROBONDS	Yield (%)	Price ($)	Change
6.50 NOV-28-2027	5.47	101.04	-0.10
8.375 MAR-24-2029	6.28	104.56	-0.01
8.747 JAN-21-2031	7.05	106.06	-0.01
7.875 16-FEB-2032	7.12	103.26	-0.01
7.625 NOV-28-2047	8.28	93.47	-0.01
9.248 JAN-21-2049	8.44	108.07	0.01



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