DAILY MARKET REPORT

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

MONDAY, 09TH NOVEMBER 2026

Equities Market

- The Nigerian Exchange Limited (NGX) recorded a total of 448.67 million shares traded in 41,337 deals, valued at ₦30.01 billion. Compared with the previous trading session on Friday, November 6, trading volume increased by 20.04%, while turnover and the number of deals rose by 13.82% and 28%, respectively. Market capitalisation stood at ₦163.91 trillion (USD 122 billion).

- Market breadth was negative, with 20 gainers and 29 decliners out of 132 equities traded. AXA Mansard Insurance led the gainers with (+9.75%), followed by Sovereign Trust Insurance (+9.74%), Dangote Cement (+9.61%) and Oando (+8.46%). Conversely, Thomas Wyatt Nigeria led the losers with (-9.62%), followed by University Press (-8.70%), Fortis Global Insurance (-7.38%) and The Initiates (-6.88%).

- Chams led trading activity by volume, with 72.6 million shares exchanged, followed by Access Holdings (39.0 million shares), First HoldCo (37.6 million shares) and Japaul Gold and Ventures (33.1 million shares).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦6.09tn long. The OBB rate remained unchanged at 20.00% while the OVN rate closed at 20.20%.

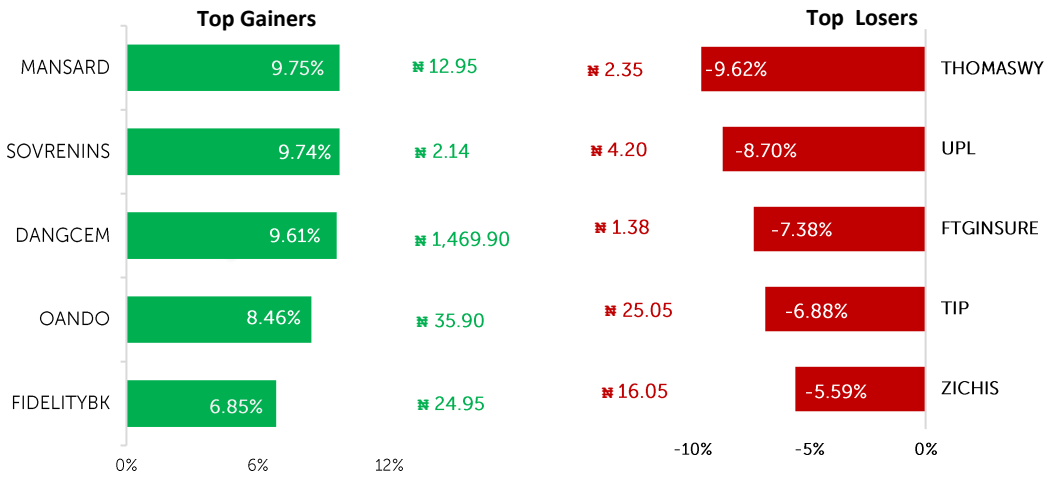
Treasury Bills Market

- The Treasury Bills market traded on a calm note, as attention shifted towards the OMO bills. The 2-Nov bill was quoted at 15.50%/15.45%, while the 15-Dec, 22-Dec and 29-Dec bills were quoted at 18.30%/18.15%, 18.30%/18.25% and 18.30%/18.20%, respectively. Overall, the average NTB rate closed at 16.49%.

Bonds Market

- The FGN bond market traded on a calm note, with activity seen across the mid-tenor maturities. The 2038s initially traded at 16.75%/16.70% before repricing higher to 16.90%/16.80%. Overall, the average bond yield closed at 16.29%.

MARKET OVERVIEW		09/11/2026	06/11/2026	Change
NGXASI		252,456.74	248,877.22	1.44%
Value Traded		₦30.01 billion	₦26.83 billion	13.82%
Volume Traded		448.67 million	377.62 million	20.04%
Market Capitalization		₦163.91 trillion	₦161.59 trillion	1.44%
SECTOR INDICES	**09/11/2026**	**D-o-D**	**W-o-W**	**MTD**
NGX30	9,311.47	1.53%	-0.72%	-0.69%
NGXBNK	2,375.68	0.25%	-0.44%	-2.21%
NGXOILANDGAS	5,872.20	0.22%	0.25%	-3.50%
NGXINS	1,039.87	1.28%	0.32%	1.25%
NGXIND	12,331.52	5.68%	-2.18%	1.08%
NGXPENSION	12,554.80	0.65%	-0.65%	-2.09%
NGXLOTUS	23,431.94	2.00%	-2.75%	-3.20%



FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	16.01	0.00	97.65
14.55 26-APR-2029	15.60	0.00	97.89
18.50 21-FEB-2031	16.55	-0.25	105.73
19.00 21-FEB-2034	16.86	0.00	108.69
16.2499 18-APR-2037	16.85	0.00	97.06
15.45 21-JUN-2038	16.80	-0.02	93.15
14.80 26-APR-2049	14.77	0.00	100.18
12.98 27-MAR-2050	14.95	0.00	87.24
15.70 21-JUN-2053	14.65	0.00	106.98

MONEY MARKET	09/11/2026	06/11/2026
Open Repo (%)	20.00	20.00
Overnight (%)	20.20	20.20
TREASURY BILLS YIELD	**09/11/2026**	**06/11/2026**
87-Days	17.49%	17.52%
178-Days	17.74%	17.76%
360–Days	18.72%	18.75%

GLOBAL MARKET	09/11/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,549.82	2.34	0.11	-3.30	10.29
Nasdaq	25,253.14	2.74	0.35	-7.31	8.60
FTSE	10,782.87	1.01	0.20	2.19	8.36
CAC	8,233.30	1.15	2.31	5.51	0.46
DAX	26,267.19	1.70	1.10	4.70	7.04

EXCHANGE RATE	09/11/2026	06/11/2026
FX Close (₦/$)	1,349.34	1,346.79
FX Close (₦/£)	1,809.87	1,802.95
FX Close (₦/€)	1,509.89	1,503.54

FGN EUROBONDS	Yield (%)	Price ($)	Change
6.50 NOV-28-2027	5.40	101.11	-0.02
8.375 MAR-24-2029	6.08	104.98	-0.07
8.747 JAN-21-2031	6.84	106.82	-0.08
7.875 16-FEB-2032	6.97	103.93	-0.02
7.625 NOV-28-2047	8.14	94.80	-0.03
9.248 JAN-21-2049	8.30	109.56	-0.03

Alternatives

- Brent prices declined by 5.58% to $92.84 per barrel at the time of writing.
- WTI crude decreased by 4.05% to $87.15 per barrel at the time of writing.
- Gold prices rose by 1.72% to $4,140.26 per ounce at the time of writing.



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