DAILY MARKET REPORT

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

TUESDAY, 10TH NOVEMBER 2026

Equities Market

- The Nigerian Exchange Limited (NGX) recorded a total of 423.88 million shares traded in 31,470 deals, valued at ₦18.12 billion. Compared with the previous trading session on Monday, November 9, trading volume declined by 6.49%, while turnover and the number of deals fell by 40.66% and 24%, respectively. Market capitalisation stood at ₦163.82 trillion ($122 billion).

- Market breadth was positive, with 32 gainers and 21 decliners out of 132 equities traded. Champion Breweries led the gainers with (+10.00%), followed by Honeywell Flour Mills (+9.90%), Critical Minerals Financing Corp (+8.75%) and Sovereign Trust Insurance (+8.41%). Conversely, Nigerian Aviation Handling Company led the losers with (-9.99%), followed by Red Star Express (-9.85%), LivingTrust Mortgage Bank (-9.79%) and Abbey Mortgage Bank (-5.22%).

- Neimeth International Pharmaceuticals led trading activity by volume, with 79.9 million shares exchanged, followed by United Bank for Africa (38.3 million shares), Honeywell Flour Mills (23.2 million shares) and Zenith Bank (20.2 million shares).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦8.30tn long. The OBB rate closed at 20.05% while the OVN rate closed at 20.25%.

Treasury Bills Market

- The Treasury Bills market traded on a calm note, as attention was shifted towards the OMO bills. In the OMO segment, the CBN conducted an auction, offering ₦1.50trn across the 154-day, 252-day and 329-day bills. Total subscriptions stood at ₦4.07trn, while ₦3.85trn was allotted, with stop rates settling at 17.44%, 16.68% and 15.99%, respectively. Following the auction, the 20-Jul bill was quoted at 16.60%/16.50%, while the 5-Oct bill was quoted at 15.90%/15.80%. Overall, the average NTB rate closed at 16.49%.

Bonds Market

- The FGN bond market traded on a bullish note, with activity seen across the mid-tenor maturities. The 2036s were quoted at 16.60%/16.55%, while the 2038s were quoted at 16.65%/16.55%. Overall, the average bond yield closed at 16.28%.

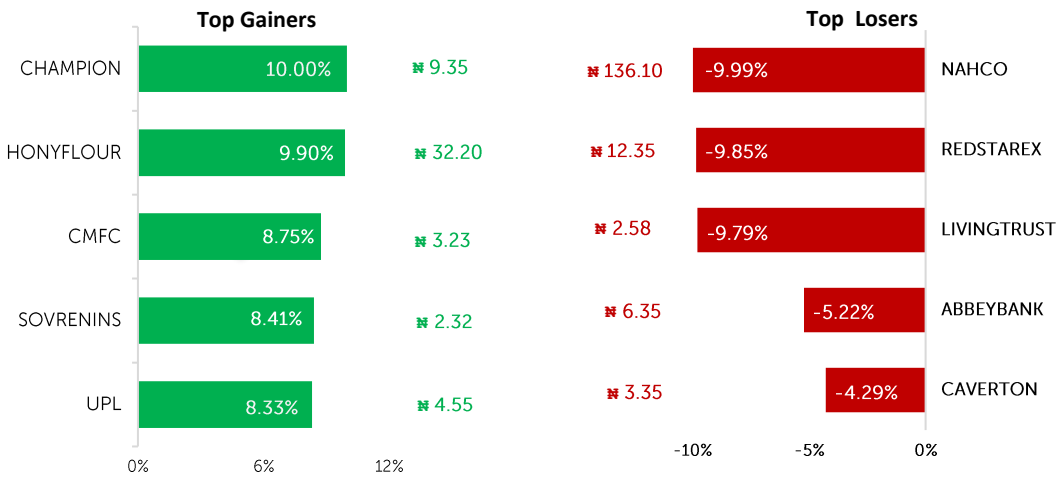
FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	16.01	0.00	97.65
14.55 26-APR-2029	15.60	0.00	97.89
18.50 21-FEB-2031	16.55	0.00	105.73
19.00 21-FEB-2034	16.86	0.00	108.69
16.2499 18-APR-2037	16.69	-0.16	97.82
15.45 21-JUN-2038	16.80	0.00	93.15
14.80 26-APR-2049	14.77	0.00	100.18
12.98 27-MAR-2050	14.95	0.00	87.24
15.70 21-JUN-2053	14.65	0.00	106.98

GLOBAL MARKET	10/11/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,525.88	-0.32	-2.12	-3.66	9.94
Nasdaq	25,065.87	-0.74	-2.61	-8.41	7.79
FTSE	10,751.59	-0.29	1.06	0.89	8.04
CAC	8,310.50	0.93	3.62	6.10	1.41
DAX	26,347.45	0.30	1.87	4.23	7.37

Alternatives

- Brent prices increased by 1.09% to $92.49 per barrel at the time of writing.
- WTI crude went up by 0.68% to $86.62 per barrel at the time of writing.
- Gold prices rose by 0.24% to $4,042.04 per ounce at the time of writing.

MARKET OVERVIEW		10/11/2026	09/11/2026	Change
NGXASI		252,313.16	252,456.74	-0.06%
Value Traded		₦18.12 billion	₦30.54 billion	-40.66%
Volume Traded		423.88 million	453.31 million	-6.49%
Market Capitalization		₦163.82 trillion	₦163.91 trillion	-0.06%
SECTOR INDICES	**10/11/2026**	**D-o-D**	**W-o-W**	**MTD**
NGX30	9,302.55	-0.10%	-0.89%	-0.79%
NGXBNK	2,359.68	-0.67%	-1.14%	-2.87%
NGXOILANDGAS	5,877.44	0.09%	0.32%	-3.42%
NGXINS	1,053.71	1.33%	2.83%	2.59%
NGXIND	12,336.97	0.04%	-2.14%	1.13%
NGXPENSION	12,526.38	-0.23%	-0.85%	-2.31%
NGXLOTUS	23,374.24	-0.25%	-2.97%	-3.44%



MONEY MARKET	10/11/2026	09/11/2026
Open Repo (%)	20.05	20.00
Overnight (%)	20.25	20.20
TREASURY BILLS YIELD	**10/11/2026**	**09/11/2026**
86-Days	17.48%	17.49%
177-Days	17.73%	17.74%
359–Days	18.71%	18.72%

EXCHANGE RATE	10/11/2026	09/11/2026
FX Close (₦/$)	1,350.85	1,349.34
FX Close (₦/£)	1,812.72	1,809.87
FX Close (₦/€)	1,514.29	1,509.89

FGN EUROBONDS	Yield (%)	Price ($)	Change
6.50 NOV-28-2027	5.41	101.09	0.01
8.375 MAR-24-2029	6.04	105.07	-0.04
8.747 JAN-21-2031	6.81	106.92	-0.03
7.875 16-FEB-2032	6.93	104.11	-0.04
7.625 NOV-28-2047	8.12	95.08	-0.02
9.248 JAN-21-2049	8.27	109.83	-0.03



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