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DAILY MARKET REPORT

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

WEDNESDAY, 11TH NOVEMBER 2026

Equities Market

- The Nigerian Exchange Limited (NGX) recorded a total of 418.34 million shares traded in 30,864 deals, valued at ₦22.82 billion. Compared with the previous trading session on Tuesday, November 10, trading volume declined by 1.31% while turnover increased by 25.92%. Market capitalization stood at ₦163.53 trillion ($121 billion).

- Market breadth was negative, with 22 gainers and 29 decliners out of 133 equities traded. University Press led the gainers with 9.89% increase, followed by Caverton Offshore Support Group (+8.96%), Abbey Bank (+8.66%) and Champion Breweries (+8.56%). Conversely, Okomu Oil Palm led the losers with a 10.00% decline, followed by Nigerian Enamelware (-9.96%), National Salt Company (-8.99%) and FTN Cocoa Processors (-8.36%).

- Honeywell Flour Mills led trading activity by volume, with 76 million shares exchanged, followed by Guaranty Trust Holding (38.2 million shares), Sovereign Trust Insurance (28.6 million shares) and Champion Breweries (24.5 million shares).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦4.87tn long. The OBB rate closed at 20.02% while the OVN rate closed at 20.32%.

Treasury Bills Market

- The Treasury Bills market traded on a calm note, as attention was focused on the NTB auction conducted by the Debt Management Office (DMO). The DMO offered ₦800 billion across the 91-day, 182-day and 364-day tenors, with subscriptions of ₦19.18 billion, ₦23.02 billion and ₦1.08 trillion, respectively. Allotments stood at ₦18.12 billion, ₦22.28 billion and ₦672.91 billion, respectively, at stop rates of 15.40%, 15.79% and 15.89%. In the OMO space, the 15-Dec bill was quoted at 18.90%/18.65%. Overall, the average NTB rate closed at 16.49%.

Bonds Market

- The FGN bond market traded bullish as improved demand was seen on the mid-dated maturities. The 2036 and 2038 bonds were quoted at 16.65%/16.50% respectively. The overall average bond yield closed lower at 16.24%.

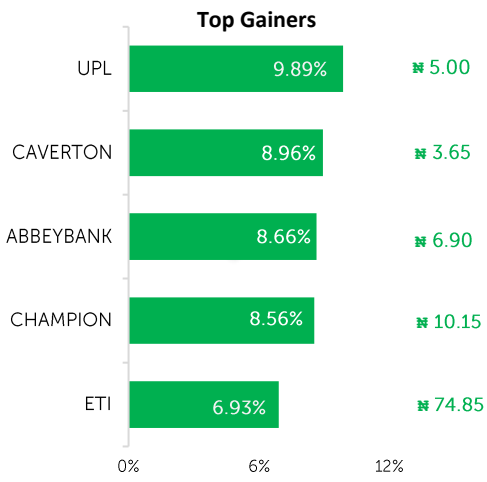
FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	16.01	0.00	97.65
14.55 26-APR-2029	15.60	0.00	97.89
18.50 21-FEB-2031	16.55	0.00	105.72
19.00 21-FEB-2034	16.62	-0.24	109.74
16.2499 18-APR-2037	16.58	-0.11	98.34
15.45 21-JUN-2038	16.65	-0.15	93.88
14.80 26-APR-2049	14.77	0.00	100.17
12.98 27-MAR-2050	14.75	-0.20	88.42
15.70 21-JUN-2053	14.50	-0.15	108.03

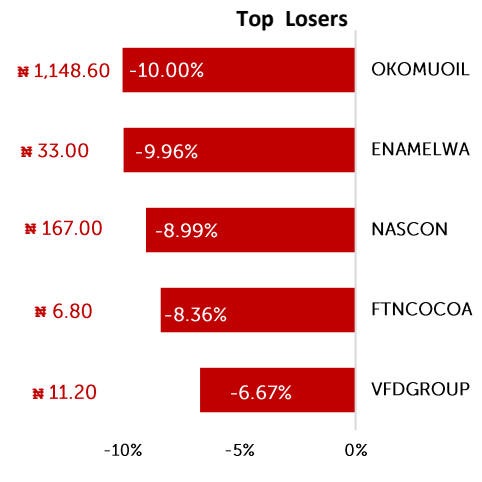
GLOBAL MARKET	11/11/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,619.38	1.31	3.61	-2.41	11.30
Nasdaq	25,505.18	1.75	4.88	-6.39	9.68
FTSE	10,835.47	0.77	0.06	1.68	8.89
CAC	8,332.87	1.19	1.90	6.38	1.68
DAX	26,662.77	1.18	0.85	5.48	8.65

Alternatives

- Brent prices increased by 1.63% to $93.12 per barrel at the time of writing.
- WTI crude went up by 1.07% to $87.01 per barrel at the time of writing.
- Gold prices declined by 0.77% to $4,000.78 per ounce at the time of writing.

MARKET OVERVIEW		11/11/2026	10/11/2026	Change
NGXASI		251,861.24	252,313.16	-0.18%
Value Traded		₦22.82 billion	₦18.12 billion	25.92%
Volume Traded		418.34 million	423.88 million	-1.31%
Market Capitalization		₦163.53 trillion	₦163.82 trillion	-0.18%
SECTOR INDICES	**11/11/2026**	**D-o-D**	**W-o-W**	**MTD**
NGX30	9,283.61	-0.20%	-1.28%	-0.99%
NGXBNK	2,345.43	-0.60%	-2.44%	-3.46%
NGXOILANDGAS	5,879.41	0.03%	0.43%	-3.39%
NGXINS	1,050.61	-0.29%	3.09%	2.29%
NGXIND	12,336.71	0.00%	-2.14%	1.13%
NGXPENSION	12,475.26	-0.41%	-1.67%	-2.71%
NGXLOTUS	23,247.61	-0.54%	-3.49%	-3.96%





MONEY MARKET	11/11/2026	10/11/2026
Open Repo (%)	20.02	20.05
Overnight (%)	20.32	20.25
TREASURY BILLS YIELD	**11/11/2026**	**10/11/2026**
85-Days	17.47%	17.48%
176-Days	17.72%	17.73%
358–Days	18.70%	18.71%

EXCHANGE RATE	11/11/2026	10/11/2026
FX Close (₦/$)	1,358.33	1,350.85
FX Close (₦/£)	1,807.69	1,812.72
FX Close (₦/€)	1,511.13	1,514.29

FGN EUROBONDS	Yield (%)	Price ($)	Change
6.50 NOV-28-2027	5.45	101.05	0.04
8.375 MAR-24-2029	6.10	105.07	0.06
8.747 JAN-21-2031	6.90	106.92	0.09
7.875 16-FEB-2032	7.00	103.78	0.07
7.625 NOV-28-2047	8.17	95.43	0.05
9.248 JAN-21-2049	8.33	109.19	0.06



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