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DAILY MARKET REPORT

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

THURSDAY, 12TH NOVEMBER 2026

Equities Market

- The Nigerian Exchange Limited (NGX) recorded a total of 399.27 million shares traded in 27,676 deals, valued at ₦27.55 billion. Compared with the previous trading session on Wednesday, November 11, trading volume declined by 4.56% while turnover increased by 20.71%. The number of deals also declined by 10%. Market capitalization stood at ₦163.85 trillion ($122 billion).
- Market breadth was positive, with 26 gainers and 22 decliners out of 131 equities traded. Fidson Healthcare led the gainers with a 9.94% increase, followed by Sunu Assurances Nigeria (+9.92%), Champion Breweries (+9.85%) and Caverton Offshore Support Group (+9.59%). Conversely, International Breweries led the losers with a 7.18% decline, followed by Tantalizers (-6.67%), Honeywell Flour Mills (-4.85%) and Vitafoam Nigeria (-4.66%).
- VFD Group led trading activity by volume, with 138 million shares exchanged, followed by Access Holdings (26.7 million shares), United Bank for Africa (16.6 million shares) and Champion Breweries (16.6 million shares).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦4.49trn long. The OBB rate closed at 20.00% while the OVN rate closed at 20.31%.

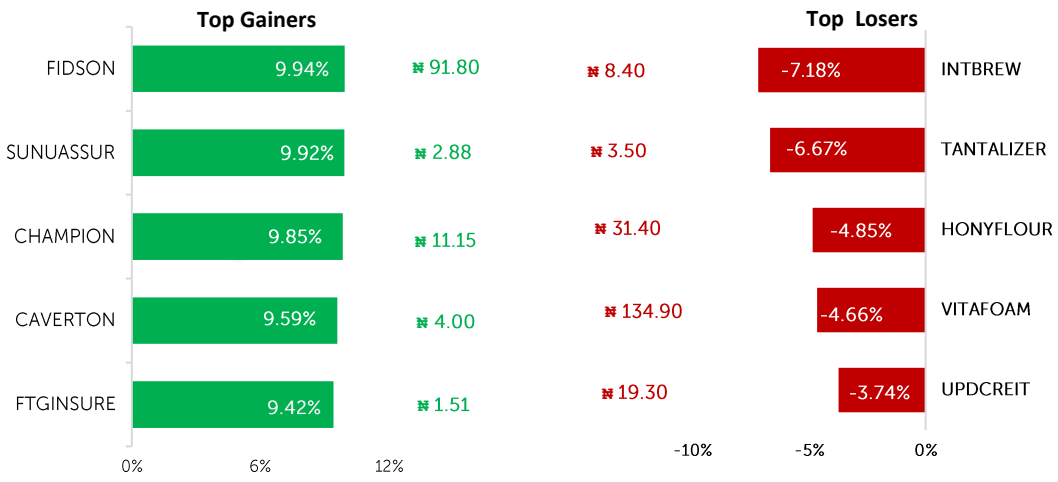
Treasury Bills Market

- The Treasury Bills market opened on a calm note with limited post auction activity. The 11 Nov bill was quoted at 15.85%/15.75%. In the OMO space, the 5 Jan bill was quoted at 18.40%/18.10%. Overall, the average T-bills rate closed at 16.49%.

Bonds Market

- The FGN bond market traded calm with limited activity seen across the curve. The 2036 and 2038 bonds were quoted at 16.75%/16.60% respectively. The overall average bond yield closed slightly higher at 16.25%.

MARKET OVERVIEW		12/11/2026	11/11/2026	Change
NGXASI		252,366.80	251,861.24	0.20%
Value Traded		₦27.55 billion	₦22.82 billion	20.71%
Volume Traded		399.27 million	418.34 million	-4.56%
Market Capitalization		₦163.85 trillion	₦163.53 trillion	0.20%
SECTOR INDICES	**12/11/2026**	**D-o-D**	**W-o-W**	**MTD**
NGX30	9,301.60	0.19%	1.01%	-0.80%
NGXBNK	2,356.81	0.49%	-1.32%	-2.99%
NGXOILANDGAS	5,991.03	1.90%	2.37%	-1.55%
NGXINS	1,057.59	0.66%	6.45%	2.97%
NGXIND	12,336.94	0.00%	5.38%	1.13%
NGXPENSION	12,538.44	0.51%	-0.03%	-2.21%
NGXLOTUS	23,239.49	-0.03%	0.61%	-4.00%



FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	16.01	0.00	97.66
14.55 26-APR-2029	15.60	0.00	97.89
18.50 21-FEB-2031	16.55	0.00	105.73
19.00 21-FEB-2034	16.62	0.00	109.74
16.2499 18-APR-2037	16.67	0.09	97.92
15.45 21-JUN-2038	16.65	0.00	93.88
14.80 26-APR-2049	14.67	-0.10	100.83
12.98 27-MAR-2050	14.75	0.00	88.42
15.70 21-JUN-2053	14.47	-0.03	108.26

MONEY MARKET	12/11/2026	11/11/2026
Open Repo (%)	20.00	20.02
Overnight (%)	20.31	20.32
TREASURY BILLS YIELD	**12/11/2026**	**11/11/2026**
91-Days	17.49%	17.47%
175-Days	17.71%	17.72%
357–Days	18.69%	18.70%

GLOBAL MARKET	12/11/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,592.40	-0.35	2.92	-2.73	10.91
Nasdaq	25,366.09	-0.39	3.16	-6.76	9.08
FTSE	10,863.09	0.25	0.75	1.94	9.16
CAC	8,361.36	0.34	1.90	6.75	2.03
DAX	26,771.88	0.41	1.70	5.91	9.10

EXCHANGE RATE	12/11/2026	11/11/2026
FX Close (₦/$)	1,355.88	1,358.33
FX Close (₦/£)	1,807.69	1,807.69
FX Close (₦/€)	1,797.23	1,511.13

FGN EUROBONDS	Yield (%)	Price ($)	Change
6.50 NOV-28-2027	5.41	101.06	-0.01
8.375 MAR-24-2029	6.09	104.94	-0.01
8.747 JAN-21-2031	6.85	106.77	-0.05
7.875 16-FEB-2032	6.98	103.85	-0.02
7.625 NOV-28-2047	8.17	94.52	0.00
9.248 JAN-21-2049	8.31	109.28	-0.01

Alternatives

- Brent prices increased by 0.59% to $96.37 per barrel at the time of writing.
- WTI crude went up by 0.91% to $88.91 per barrel at the time of writing.
- Gold prices rose by 0.19% to $3,903.08 per ounce at the time of writing.

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