DAILY MARKET REPORT

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

TUESDAY, 17TH NOVEMBER 2026

Equities Market

- The Nigerian Exchange Limited (NGX) recorded a total of 433.21 million shares traded in 30,992 deals, valued at ₦20.14 billion. Compared with the previous trading session on Monday, November 16, traded volume, turnover, and the number of deals declined by 35.69%, 22.79%, and 19%, respectively. Market capitalisation stood at ₦161.88 trillion ($120 billion).
- Market breadth was positive, with 26 gainers and 24 decliners out of 132 equities traded. Cadbury Nigeria led the gainers with a 10.00% increase, followed by Livestock Feeds (+9.87%), Africa Prudential (+9.80%), and International Breweries (+9.78%). Conversely, Dangote Cement led the losers with a 9.99% decline, followed by John Holt (-9.71%), Red Star Express (-9.60%), and RT Briscoe (-6.67%).
- FCMB Group led trading activity by volume, with 63.0 million shares traded, followed by Access Holdings (39.0 million shares), Stanbic IBTC Holdings (22.6 million shares), and Zenith Bank (21.1 million shares).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦5.24trn long. The OBB rate closed at 20.04% while the OVN rate closed at 20.34%.

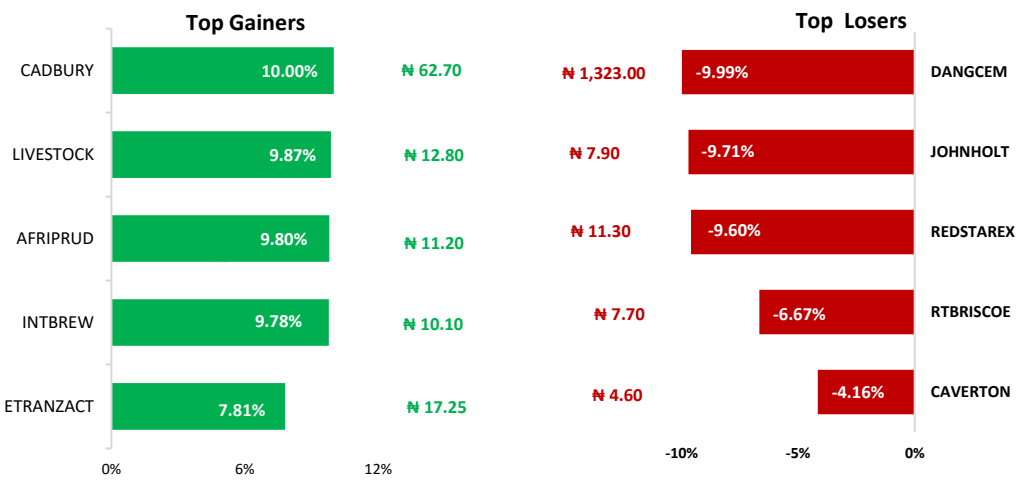
Treasury Bills Market

- The Treasury Bills market opened on a calm note with limited activity observed. The 11 Nov bill was quoted at 15.85%/15.80%. In the OMO space, the market was equally calm, the 9 Mar bill was quoted at 17.60%/17.50%. Overall, the average T-bills rate closed at 16.43%.

Bonds Market

- The FGN Bond secondary market traded on a bearish note with little demand seen across the curve. The 2036 and 2038 maturities were quoted at 16.85%/16.70% and 16.85%/16.75% respectively. Selling pressure persisted as the day progressed, on the short end of the curve, selling pressure was seen on the 2028 and 2029 maturities which was offered at 16.85% and 16.95%, respectively. Overall, the average T-bills rate closed at 16.38%.

MARKET OVERVIEW		17/11/2026	16/11/2026	Change
NGXASI		249,318.65	252,809.78	-1.38%
Value Traded		₦20.14 billion	₦26.09 billion	-22.79%
Volume Traded		433.21 million	673.59 million	-35.69%
Market Capitalization		₦161.88 trillion	₦164.14 trillion	-1.38%
SECTOR INDICES	**17/11/2026**	**D-o-D**	**W-o-W**	**MTD**
NGX30	9,178.03	-1.47%	-1.34%	-2.12%
NGXBNK	2,355.63	-0.14%	-0.17%	-3.04%
NGXOILANDGAS	5,925.54	-0.05%	0.82%	-2.63%
NGXINS	1,077.33	0.22%	2.24%	4.89%
NGXIND	11,699.02	-6.07%	-5.17%	-4.10%
NGXPENSION	12,481.68	-0.55%	-0.36%	-2.66%
NGXLOTUS	22,936.45	-2.25%	-1.87%	-5.25%



FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	16.01	0.00	97.68
14.55 26-APR-2029	15.60	0.00	97.90
18.50 21-FEB-2031	16.75	0.20	105.71
19.00 21-FEB-2034	16.80	0.18	109.73
16.2499 18-APR-2037	16.75	0.24	98.68
15.45 21-JUN-2038	16.69	0.04	93.89
14.80 26-APR-2049	14.67	0.00	100.82
12.98 27-MAR-2050	14.75	-0.01	88.42
15.70 21-JUN-2053	14.52	0.00	107.91

MONEY MARKET	17/11/2026	16/11/2026
Open Repo (%)	20.04	20.04
Overnight (%)	20.34	20.34
TREASURY BILLS YIELD	**17/11/2026**	**16/11/2026**
86-Days	17.45%	17.46%
177-Days	17.64%	17.65%
359–Days	18.56%	18.72%

GLOBAL MARKET	17/11/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,328.29	-1.19	-3.82	-4.32	7.05
Nasdaq	24,328.38	-0.74	-4.61	-6.93	4.62
FTSE	10,689.87	-1.79	-0.57	-0.70	7.42
CAC	8,216.78	-1.65	-1.13	4.43	0.26
DAX	26,045.37	-2.12	-1.15	2.87	6.14

EXCHANGE RATE	17/11/2026	16/11/2026
FX Close (₦/$)	1,355.80	1,357.19
FX Close (₦/£)	1,800.11	1,791.37
FX Close (₦/€)	1,488.25	1,494.53

FGN EUROBONDS	Yield (%)	Price ($)	Change
6.50 NOV-28-2027	5.72	100.77	0.14
8.375 MAR-24-2029	6.56	103.89	0.14
8.747 JAN-21-2031	7.29	105.16	0.18
7.875 16-FEB-2032	7.41	101.98	0.14
7.625 NOV-28-2047	8.50	91.50	0.11
9.248 JAN-21-2049	8.66	105.70	0.09

Alternatives

- Brent prices increased by 0.17% to $92.60 per barrel at the time of writing.
- WTI crude declined by 0.39% to $85.39 per barrel at the time of writing.
- Gold prices decreased by 0.25% to $3,846.91 per ounce at the time of writing.

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