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DAILY MARKET REPORT

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

THURSDAY, 19TH NOVEMBER 2026

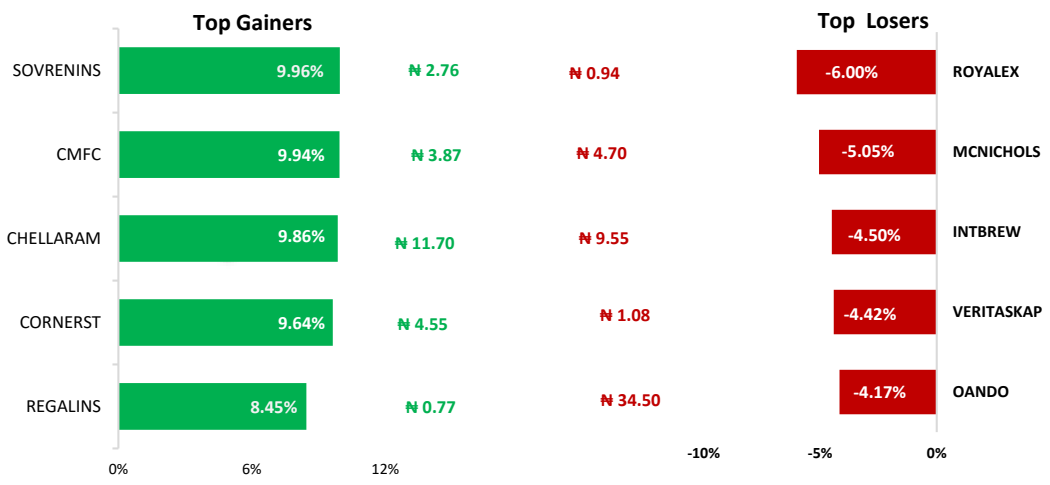
Equities Market

- The Nigerian Exchange Limited (NGX) recorded a total of 372.03 million shares traded in 28,429 deals, valued at ₦14.36 billion. Compared with the previous trading session on Wednesday, November 18, traded volume declined by 7.95%, while turnover and the number of deals decreased by 33.52% and 12%, respectively. Market Capitalisation stood at ₦161.21 trillion ($119 billion).

- Market breadth was negative, with 19 gainers and 26 losers out of 132 equities traded. Sovereign Trust Insurance led the gainers with a 9.96% increase, followed by Critical Minerals Financing Corp (+9.94%), Chellarams (+9.86%), and Cornerstone Insurance (+9.64%). Conversely, Royal Exchange led the losers with a 6.00% decline, followed by McNichols (-5.05%), International Breweries (-4.50%), and Veritas Kapital Assurance (-4.42%).

- Trans-Nationwide Express led trading activity by volume, with 30.3 million shares traded, followed by Chams (30.0 million shares), Fidelity Bank (20.1 million shares), and Guaranty Trust Holding Company (18.0 million shares).

MARKET OVERVIEW		19/11/2026	18/11/2026	Change
NGXASI		248,286.56	248,329.65	-0.02%
Value Traded		₦14.36 billion	₦21.61 billion	-33.52%
Volume Traded		372.03 million	404.14 million	-7.95%
Market Capitalization		₦161.21 trillion	₦161.23 trillion	-0.02%
SECTOR INDICES	**19/11/2026**	**D-o-D**	**W-o-W**	**MTD**
NGX30	9,138.75	-0.02%	-1.75%	-2.53%
NGXBNK	2,345.06	0.01%	-0.50%	-3.47%
NGXOILANDGAS	5,713.28	-0.12%	-4.64%	-6.12%
NGXINS	1,087.76	1.66%	2.85%	5.91%
NGXIND	11,727.12	0.12%	-4.97%	-3.87%
NGXPENSION	12,358.44	0.02%	-1.44%	-3.62%
NGXLOTUS	22,694.16	0.10%	-2.35%	-6.25%



Fixed Income and Money Market

Money Market

- System liquidity opened at ₦3.39trn long. The OBB rate closed at 20.00% while the OVN rate closed at 20.30%.

Treasury Bills Market

- The Treasury Bills market opened on a calm note with limited activity observed. The 11 Nov bill was quoted at 15.90%/15.80%. In the OMO space, the 5 Oct bill was quoted at 16.10%/15.90%. Overall, the average T-bills rate closed unchanged at 16.43%.

Bonds Market

- The FGN Bond secondary market saw continued bearish sentiment as The 2038 maturities were quoted at 17.00%/16.90% while the 2033s was quoted at 17.10%/17.00%. Overall, the average T-bills rate closed at 16.41%.

FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	16.01	0.00	97.69
14.55 26-APR-2029	15.60	0.00	97.90
18.50 21-FEB-2031	16.65	-0.10	105.39
19.00 21-FEB-2034	16.85	0.00	108.71
16.2499 18-APR-2037	16.74	0.00	97.59
15.45 21-JUN-2038	16.86	0.15	92.89
14.80 26-APR-2049	14.67	0.00	100.82
12.98 27-MAR-2050	14.75	0.00	88.41
15.70 21-JUN-2053	14.50	0.02	108.01

MONEY MARKET	19/11/2026	18/11/2026
Open Repo (%)	20.00	20.04
Overnight (%)	20.30	20.34
TREASURY BILLS YIELD	**19/11/2026**	**18/11/2026**
91-Days	17.79%	17.44%
182-Days	17.90%	17.63%
357–Days	18.71%	18.60%

GLOBAL MARKET	19/11/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,175.83	-2.02	-5.10	-6.96	4.83
Nasdaq	23,879.20	-2.25	-4.96	-9.93	2.69
FTSE	10,452.68	-0.94	-3.78	-2.90	5.04
CAC	8,080.74	-0.82	-3.36	2.70	-1.40
DAX	25,463.81	-1.07	-4.89	0.57	3.77

EXCHANGE RATE	19/11/2026	18/11/2026
FX Close (₦/$)	1,376.58	1,363.23
FX Close (₦/£)	1,810.92	1,794.58
FX Close (₦/€)	1,513.13	1,495.05

FGN EUROBONDS	Yield (%)	Price ($)	Change
6.50 NOV-28-2027	5.74	100.79	0.05
8.375 MAR-24-2029	6.66	103.80	0.07
8.747 JAN-21-2031	7.38	105.13	0.09
7.875 16-FEB-2032	7.50	101.40	0.12
7.625 NOV-28-2047	8.55	91.05	0.05
9.248 JAN-21-2049	8.70	105.33	0.06

Alternatives

- Brent prices increased by 0.22% to $92.18 per barrel at the time of writing.
- WTI crude rose by 0.22% to $82.62 per barrel at the time of writing.
- Gold prices went down by 2.18% to $3,546.22 per ounce at the time of writing.

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