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DAILY MARKET REPORT

Nigerian Market Highlight: Equity, Fixed Income & Money Market Review

TUESDAY, 24TH NOVEMBER 2026

Equities Market

- The Nigerian Exchange Limited (NGX) recorded a total of 489.50 million shares traded in 31,670 deals, valued at ₦28.21 billion. Compared with the previous trading session on Monday, November 23, traded volume increased by 10.98%, the number of deals declined by 18.47%, while turnover rose by 82.07%. Market capitalisation stood at ₦159.52 trillion.
- Market breadth was negative, with 22 gainers and 29 losers out of 133 equities traded. Nem Insurance Plc led the gainers with a 10.00% increase, followed by Cornerstone Insurance (+10.00%), Sunu Assurances Nigeria Plc (+10.00%), and AIICO Insurance (+9.91%). Conversely, Unilever Nigeria Plc led the losers with a 9.98% decline, followed by Legend Internet Plc (-9.72%), Omatek Ventures Plc (-9.66%), and Trans-nationwide Express Plc (-8.23%).
- AIICO Insurance led trading activity by volume, with 72.1 million shares traded, followed by FCMB Group (54.0 million shares), Nigerian Breweries Plc (42.3 million shares), and Mutual Benefit Assurance Plc (23.6 million shares).

Fixed Income and Money Market

Money Market

- System liquidity opened at ₦5.76trn long. The OBB rate closed at 20.00% while the OVN rate closed at 20.30%.

Treasury Bills Market

- The Treasury Bills market traded on a calm note, with limited activity observed across the curve. Attention was largely focused on OMO maturities, particularly the short- to mid-dated securities. The 5 Jan bill was quoted at 20.50%/20.20%, while the 16 Mar bill was quoted at 18.50%/18.30%. Overall, the average NTB rate closed at 16.44%.

Bonds Market

- The FGN bond market opened on a calm note but turned bullish as the session progressed, following the MPC's decision to retain the MPR at 23.00%, alongside other monetary policy parameters. The 2033s initially traded at 16.87% before repricing higher to 16.95%, while the 2038s were quoted at 16.90%/16.85%. Overall, the average bond yield closed at 16.41%.

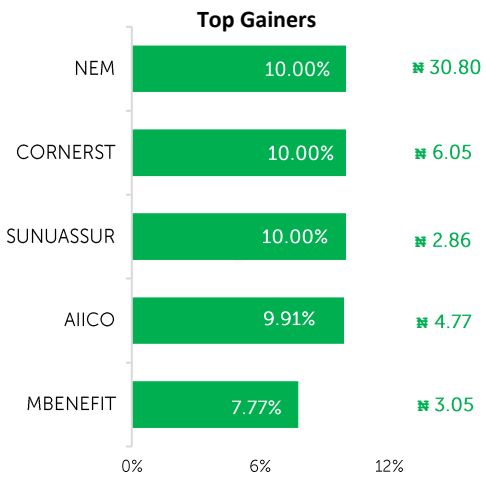
FGN BONDS	Yield (%)	Change	Price (₦)
13.98 23-FEB-2028	16.01	0.00	97.71
14.55 26-APR-2029	15.60	0.00	97.90
18.50 21-FEB-2031	16.95	0.00	104.46
19.00 21-FEB-2034	16.85	0.00	108.69
16.2499 18-APR-2037	16.85	0.10	97.03
15.45 21-JUN-2038	16.91	0.07	92.67
14.80 26-APR-2049	14.67	0.00	100.81
12.98 27-MAR-2050	14.75	0.00	88.41
15.70 21-JUN-2053	14.52	0.07	107.89

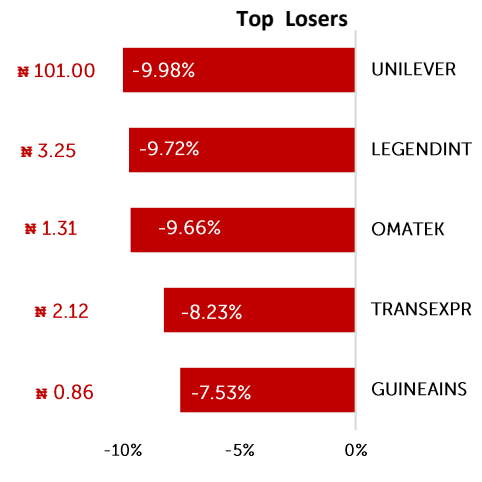
GLOBAL MARKET	24/11/2026	D-o-D (%)	W-o-W (%)	M-o-M (%)	YTD (%)
S&P 500	7,201.06	-0.50	-1.28	-6.20	5.19
Nasdaq	23,733.54	-1.48	-2.45	-9.31	2.06
FTSE	10,467.07	-0.13	-2.08	-2.79	5.18
CAC	8,040.49	-0.05	-2.15	2.46	-1.89
DAX	25,017.81	-1.28	-3.95	-1.55	1.95

Alternatives

- Brent prices increased by 1.59% to $90.80 per barrel at the time of writing.
- WTI crude increased by 1.67% to $81.51 per barrel at the time of writing.
- Gold prices decreased by 2.31% to $3,550.79 per ounce at the time of writing.

MARKET OVERVIEW		24/11/2026	23/11/2026	Change
NGXASI		245,685.87	246,478.90	-0.32%
Value Traded		₦28.21 billion	₦15.49 billion	82.07%
Volume Traded		489.50 million	441.09 million	10.98%
Market Capitalization		₦159.52 trillion	₦160.03 trillion	-0.32%
SECTOR INDICES	24/11/2026	D-o-D	W-o-W	MTD
NGX30	9,044.13	-0.34%	-1.46%	-3.54%
NGXBNK	2,256.23	-0.47%	-4.22%	-7.13%
NGXOILANDGAS	5,704.64	0.03%	-3.73%	-6.26%
NGXINS	1,185.90	5.01%	10.08%	15.47%
NGXIND	11,599.88	-0.63%	-0.85%	-4.91%
NGXPENSION	12,116.73	-0.37%	-2.92%	-5.50%
NGXLOTUS	22,475.61	-0.56%	-2.01%	-7.15%





MONEY MARKET	24/11/2026	23/11/2026
Open Repo (%)	20.00	20.00
Overnight (%)	20.30	20.24
TREASURY BILLS YIELD	24/11/2026	23/11/2026
86-Days	17.75%	17.75%
177-Days	17.86%	17.87%
352–Days	18.71%	18.56%

EXCHANGE RATE	24/11/2026	23/11/2026
FX Close (₦/$)	1,394.12	1,394.01
FX Close (₦/£)	1,825.64	1,822.01
FX Close (₦/€)	1,528.24	1,524.36

FGN EUROBONDS	Yield (%)	Price ($)	Change
6.50 NOV-28-2027	5.87	100.60	0.02
8.375 MAR-24-2029	7.13	102.60	0.08
8.747 JAN-21-2031	7.69	103.67	0.02
7.875 16-FEB-2032	7.88	99.96	0.05
7.625 NOV-28-2047	8.77	89.08	0.00
9.248 JAN-21-2049	8.91	103.20	0.02



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